

Code	PC1
Company name	Power Construction Joint Stock Company
Date	04/27/2018
Subject	Resolution of Annual General Meeting 2018

Content:

Power Construction Joint Stock Company announces the Resolution of Annual General Meeting 2018 dated April 26, 2018 with the following key contents:

1. Approving the report on business performance in 2017 and plan for 2018.
 - 1.1. Business performance in 2017:
 - Production: 4,634,317 billion dongs
 - Revenue: 3,160,556 billion dongs
 - Profit after tax: 236,661 billion dongs
 - Profit/Charter capital: 20%
 - State budget payable: 144,627 billion dongs
 - Total wage fund: 170,270 billion dongs
 - Average income: 12.10 million dongs/person/month
 - 1.2. Business performance in 2017:
 - Production: 6,168,575 billion dongs
 - Revenue: 5,643,457 billion dongs
 - Profit after tax: 458,745 billion dongs
 - State budget payable: 250,020 billion dongs
 - Total wage fund: 213,210 billion dongs
 - Average income: 13.20 million dongs/person/month
2. Approving the profit distribution plan for 2017:
 - Amount for the fund distribution: 45,942,422,136 dongs
 - Profit after tax after the fund distribution: 137,827,266,406 dongs
 - Dividend 15%/charter capital in 2017: 173,179,263,000 dongs
3. Approving to transfer a part of stake and change the owner of Mong An Hydropower Project.
4. Approving to invest in Song Nhiem Hydropower Plant No.4.

5. Approving the policy on the investment in real estate projects.
6. Approving to issue shares to raise the charter capital in 2018 from paying stock dividend for 2017:
 - Number of shares expected to be issued: 17,317,862 shares
 - Issue value: 173,178,620,000 dongs
 - Issue ratio: 15% of the outstanding shares
 - Transfer restriction: none
 - Issue time: by Quarter III.2018
7. Approving that the BOD Chairman concurrently holds the position of CEO.
8. Approving the remuneration of the Board of Directors, Board of Supervisors in 2018.
9. Approving to authorize the Board of Directors to choose an audit firm to audit PC1's financial statements in 2018.